

MGC/016/2020

April 23, 2020

Re : The Resolution of Annual Ordinary General Shareholders' Meeting resolutions No.1/2020
 Attn : President
 The Stock Exchange of Thailand

At the Annual Ordinary General Shareholders' Meeting No.1/2020 of Modernform Group Public Company Limited, held on April 23, 2020 at 14.30 hrs., the Meeting passed the following resolutions:

1. The minutes of the Annual Ordinary General Shareholders Meeting No.1/2019 held on April 23, 2019. The resolution was passed by a majority vote of shareholders attending the Meeting and casting their votes as follows:

Approve	389,543,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

2. Acknowledged report on the Company's performance for the fiscal year 2019 and the 2019 Annual Report.
3. Approved the Financial Statements for the year ended on December 31, 2019 which has been audited by the Company's auditor. The resolution was passed by a majority vote of shareholders attending the Meeting and casting their votes as follows:

Approve	389,628,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

4. Approved the annual dividend payment for the fiscal year ended on December 31, 2019 to the shareholders at the rate of Baht 0.17 (seventeen satang) per share or 100.0% of net profit. As the interim dividend has been paid at the rate of Baht 0.05 (five satang) per share on October 2019, the balance value of Baht 0.12 (twelve satang) per share will be paid on May 22, 2020 to the shareholders listed on the record date on May 11, 2020. The resolution was passed by a majority vote of shareholders attending the Meeting and casting their votes as follows:

Approve	389,628,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

5. Approved the reappointment of four directors who were to retire by rotation to take up the position of director for another term. The meeting has considered and resolved to approve the reappointment on an individual basis as follows:

1. Mr.Yothin Nerngchamnong

Approve	385,935,858	shares	equivalent to 99.05
Disapprove	3,692,400	shares	equivalent to 0.95
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

2. Mr.Patana Usanachitt

Approve	385,935,858	shares	equivalent to 99.05
Disapprove	3,692,400	shares	equivalent to 0.95
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

3. Mr.Suchart Thammakitagkul

Approve	379,669,758	shares	equivalent to 97.44
Disapprove	9,958,500	shares	equivalent to 2.56
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

4. Mr.Kittichai Lattisophonkul

Approve	389,628,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

6. Approved the annual remuneration of Directors for year 2020 as follows: Chairman of the Board Baht 94,000 quarterly and Baht 72,000 quarterly to each Director and additional Baht 25,000 per month for Chairman of Audit Committee and Baht 22,000 per month for each Audit Committee Director as car allowance. The Nomination and Remuneration Committee in the amount of Baht 30,000 quarter only the independent director and non-executive director. The resolution was passed by 2 out of 3 vote of the shareholders attending the Meeting and casting their votes as follows:

Approve	389,628,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

7. Approved the appointment of Ms.Rungnapa Leartsuwankul CPA No. 3516 or Ms.Pimjai Manitkajohnkit CPA No.4521 or Mr.Rosaporn Decharkom CPA No. 5659 or Ms.Sumana Punpongsanon CPA No. 5872 as Company's auditors and the remuneration for the year 2020 in the amount of Baht 2,080,000 increase from the previous year 4.0%. The resolution was passed by a majority vote of shareholders attending the Meeting and casting their votes as follows:

Approve	389,628,258	shares	equivalent to 100
Disapprove	-	shares	equivalent to -
Abstain	-	shares	equivalent to -
Voided Ballot	-	shares	equivalent to -

Yours respectfully

For Modernform Group Public Company Limited



(Mr.Thaksa Busayapoka)
Chairman